

POLICY NO. 43


BOARD OF COUNTY ROAD COMMISSIONERS
OF THE
COUNTY OF ST. CLAIR

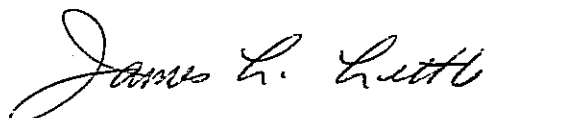
SUBJECT: Crediting Investment Income on Township Deposits to the Project

Adopted by the Board of County Road Commissioners: December 1, 1981

When progress on a project is delayed by weather or extraordinary circumstances from one construction season to the next, and a township has money on deposit with the Road Commission for the financing of that project, investment income will be credited to the township's deposit according to the following guidelines:

1. Minimum deposit balance of \$5,000.00.
2. Interest computed between December 1 and May 1.
3. Interest rate will be an average of the rates received by the Road Commission, applied on a simple basis.


U. Grant Burch, Chairman


James L. Little, Managing Director