

Any Bank, Michigan

Number

Current Date

IRREVOCABLE COMMERCIAL LETTER OF CREDIT

Board of County Road Commissioners
of the County of St. Clair
21 Airport Drive
St. Clair, MI 48079-1404

Dear Commissioners:

We hereby establish our Irrevocable Letter of Credit #_____ and hereby authorize the St. Clair County Road Commission to draw on us at sight for the account of Proprietor's Name and Address up to a total of \$_____.

Funds are available hereunder in an amount not exceeding in the aggregate _____ for road improvements in Name of Plat.

All drafts must be marked "Drawn under Letter of Credit of Name of Proprietor number _____ dated _____."

We hereby agree with the drawers, endorsers and bona fide holders of drafts, that such drafts will be duly honored on due presentation to the drawees presented at this office together with this Letter of Credit.

Sincerely,

Name of Bank

Signature of Authorized Personnel
Title